

NASDAQ Global Market: ESEA

Shares Outstanding: 7.0 million

Recent Price (11/18/25): \$55.76

Fiscal Year Ends: Dec 31

52 Week Price Range: \$24.57 - \$66.0

Next Results Due: Feb 26

Market Capitalization: \$431.26 million

Corporate Website: www.euroseas.gr

Euroseas Profile: Continuing a shipping tradition of over 140 years

Euroseas Ltd. was formed on May 5, 2005 under the laws of the Republic of the Marshall Islands to consolidate the ship owning interests of the Pittas family of Athens, Greece, which has been in the shipping business over the past 140 years. Euroseas trades on the NASDAQ Capital Market under the ticker ESEA. Euroseas operates in the container shipping market. Euroseas' operations are managed by Eurobulk Ltd., an ISO 9001:2008 and ISO 14001:2004 certified affiliated ship management company, which is responsible for the day-to-day commercial and technical management and operations of the vessels. The Company has a fleet of 21 vessels, including 15 Feeder containerships and 6 Intermediate containerships. Euroseas 21 containerships have a cargo capacity of 61,144 teu. After the delivery of four intermediate containership newbuildings in 2027 and 2028, respectively, Euroseas' fleet will consist of 25 vessels with a total carrying capacity of 79,080 teu.

Business Strategy

Euroseas' business strategy is focused on providing consistent shareholder returns by carefully selecting the timing and the structure of its investments in containership vessels and by reliably, safely and competitively operating the vessels owned, through its affiliate, Eurobulk. Representing a continuous ship owning and management history that dates back to the 19th century, Euroseas believes that one of its advantages in the industry is its ability to select and safely and economically operate vessels of any age. Euroseas continuously evaluates sale-and-purchase opportunities, as well as long-term employment opportunities for its vessels. Euroseas plans to expand its fleet to increase its revenues and make its containership fleet more cost efficient and more attractive to its customers.

Investment

Employment & Operations

Invest in containerships Select segments with lower supply-side growth & flexible trading	Employment of a mix of profitable time charters and use of spot market - Secure time charters when rates can provide profits - Use the spot market and short duration charters when the rates are low
Maximize cash flow and earnings per dollar invested Evaluate all projects on their own merits plus effect on fleet	Our vessels run efficiently and economically Long experience in managing vessels of any age
Take advantage of the cyclical nature of the market Buy and sell vessels at the right time	Use moderate level of leverage Smooth outmarket cycles



Fleet Data Three Months Ended September 30, 2025

Average number of vessels during the period	22.0
Total calendar days for fleet	2,024.0
Total voyage days for fleet	1,983.2
Fleet utilization, operational	99.9%

Type of Vessel	Number of Vessels	Total DWT/TEU	Average Age
Intermediate	6	304,800 dwt /25,512 teu	17.17
Feeder	15	471, 636 dwt/35,632 teu	8.42
Total Container Carriers on the Water	21	786,362 dwt /61,144 dwt	12.1

Financial Highlights

	Three Months Ended September 30, 2024	Three Months Ended September 30, 2025	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2025
Revenues				
Time charter revenue	55,375,268	58,547,672	163,958,883	175,341,317
Voyage Charter revenue	473,055	-	473,055	-
Commissions	(1,702,162)	(1,641,250)	(4,842,817)	(4,855,081)
Net revenues	54,146,161	56,906,422	159,589,121	170,486,236
Operating expenses / (income)				
Voyage expenses	777,998	471,640	1,561,278	965,495
Vessel operating expenses	11,799,681	11,451,284	34,308,086	35,183,722
Drydocking expenses	822,536	2,730,669	8,051,847	6,192,097
Vessel depreciation	6,679,834	6,534,052	18,941,809	21,838,073
Related party management fees	2,028,191	2,003,741	5,283,460	5,911,771
General and administrative expenses	1,380,338	1,209,856	3,748,554	4,377,424
Other operating income	-	-	-	(120,000)
Gain on sale of vessel	-	-	(5,690,794)	(10,230,210)
Total operating expenses, net	23,488,578	24,401,242	66,204,240	64,118,372
Operating income	30,657,583	32,505,180	93,384,881	106,367,864
Other (expenses) / income				
Interest and other financing costs	(3,255,595)	(3,686,216)	(7,109,965)	(11,563,617)
(Loss) / gain on derivative, net	(436,869)	8,506	543,839	(221,428)
Foreign exchange loss	(29,862)	(50,053)	(11,546)	(133,615)
Interest income	697,836	918,654	1,576,652	2,023,378
Other expenses, net	(3,024,490)	(2,809,109)	(5,001,020)	(9,895,282)
Net income	27,633,093	29,696,071	88,383,861	96,472,582
Weighted average number of shares outstanding, basic	6,953,831	6,946,512	6,933,572	6,939,077
Earnings per share, basic	3.97	4.27	12.75	13.90
Weighted average number of shares outstanding, diluted	6,992,363	6,980,401	6,980,196	6,969,992
Earnings per share, diluted	3.95	4.25	12.66	13.84

Recent Developments

Nov18,2025	Euroseas Ltd. Reports Results for the Quarter and Nine-Month Period Ended September 30, 2025, Declares Quarterly Dividend and Announces Multi-Year Forward Charters for Five of Its Vessels Including its Four Vessels Under Construction
Aug 13, 2025	Euroseas Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2025
June 18, 2025	Euroseas Ltd. Reports Results for the Quarter Ended March 31, 2025 and Declares Quarterly Common Stock Dividend
Feb 27, 2025	Euroseas Ltd. Reports Results for the Year and Quarter Ended December 31, 2024
Nov 20, 2024	Euroseas Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2024
Aug 6, 2024	Euroseas Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2024
Feb 21, 2024	Euroseas Ltd. Reports Results for the Year and Quarter Ended December 31, 2023
Nov 9, 2023	Euroseas Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2023
Aug 9, 2023	Euroseas Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2023
May 16, 2023	Euroseas Ltd. Reports Results for the Quarter Ended March 31, 2023 and Declare Quarterly Common Stock Dividend
Feb 15, 2023	Euroseas Ltd. Reports Results for the Year and Quarter Ended December 31, 2022
Nov 14, 2022	Euroseas Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2022
Aug 10, 2022	Euroseas Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2022
May 23, 2022	Euroseas Ltd. Reports Results for the Quarter Ended March 31, 2022, Announces Share Repurchase Program and Declares Quarterly Common Stock Dividend
Feb 15, 2022	Euroseas Ltd. Reports Results for the Year and Quarter Ended December 31, 2021
Nov 16, 2021	Euroseas Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2021
Aug 11, 2021	Euroseas Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2021
May 25, 2021	Euroseas Ltd. Reports Results for the Quarter Ended March 31, 2021

Management	Representative Office	Contacts	Investor Relations/ Media
Aristides J.Pittas Chairman & CEO Tasos Aslidis Chief Financial Officer	4,Messogiou & Evropis Street,151 25, Maroussi, Greece Tel.+3 (0)211 180-4005 Fax:+3(0)211 180-4097	Tasos Aslidis Chief Financial Officer Euroseas Ltd. 11 Canterbury Lane Watchung, NJ 07069 Tel. (908)301-9091 Email: aha@euroseas.gr	Nicolas Bornozis Markella Kara Capital Link, Inc. 230 Park Avenue, Suite 1540 New York, NY 10169 Tel.(212)661-7566 Email: euroseas@capitalink.com
U.S. Legal Counsel	Seward & Kissel LLP	One Battery Park Plaza, New York, NY 10004	Phone: 212-574-1200
Auditors	Deloitte Certified Public Accountants S.A.	Athens, Greece	Phone(+30) 210-678-1000
Transfer Agent	American Stock Transfer & Trust Company	59 Maiden Lane-Plaza Level, N.Y., N.Y. 10038	Phone: 718-921-8248

Matters discussed in this Corporate Factsheet may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The forward-looking statements herein are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although Euroseas Ltd. believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, Euroseas Ltd. cannot assure you that it will achieve or accomplish these expectations, beliefs, or projections. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charter hire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in Euroseas Ltd. operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists. Risks and uncertainties are further described in reports filed by Euroseas Ltd. with the US Securities and Exchange Commission.